

ANNUAL REPORT

This 2022 annual report published by Climate Tech Finance gives a quick overview of the programs overall performance throughout the past year. The report incorporates financial and nonfinancial information for stakeholders to understand how the program creates and sustains value over the long term.

OUR STORY



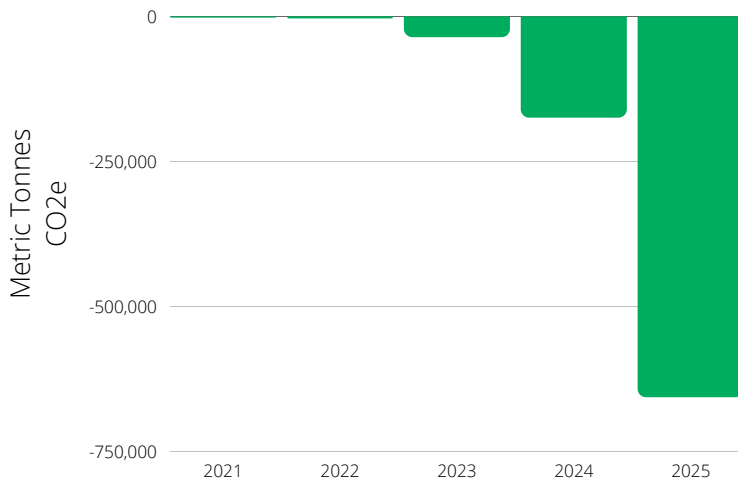
Climate Tech Finance is a first-of-its kind partnership designed to accelerate the development and adoption of technologies that reduce greenhouse gases in the San Francisco Bay Area. Established in 2018, Climate Tech Finance is a program of the Bay Area Air Quality Management District in partnership with the California IBank and Nor-Cal FDC. Climate Tech Finance works across the entire innovation-adoption spectrum: offering loan guarantees that de-risk the lending process and help climate entrepreneurs secure working capital, and lending directly to public agencies and other organizations seeking to speed their adoption of climate technologies.

PERFORMANCE REPORT

ORGANIZATION IMPACT AND CHARTS

GHG IMPACT

Climate Tech Finance is helping accelerate GHG reductions. Below is a chart of how many metric tonnes of CO₂e will be reduced annually based on our funded projects.



FOR THE YEAR OF 2021

Climate Tech Finance experienced a year of significant growth in financing demand from companies engaged in innovative climate technologies and also experienced increased interest from the institutional lending community in financing these companies and technologies. The current backlog of approved technologies and those additionally in process of approval is in excess of \$50 million and growing. The program is being considered for statewide expansion given its benefit in accelerating the development and implementation of CO₂ reduction technologies.

FEATURED CLIENTS

SWITCH
MARITIME

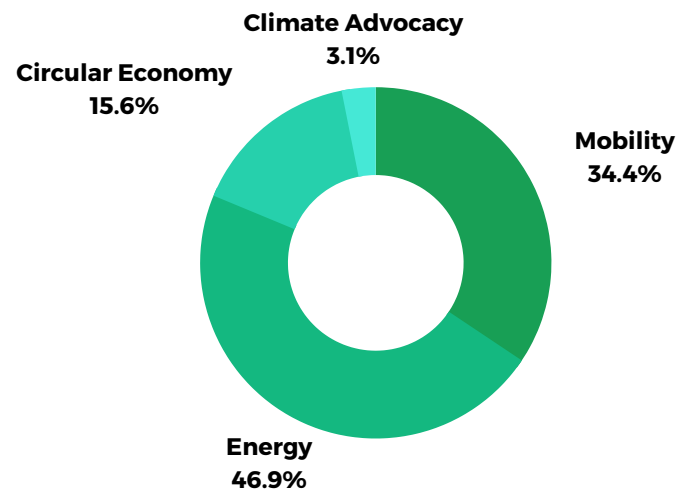
GRIDSCAPE



POWER™
UCAP

TECHNOLOGY SECTORS

Our clients fall into these main technology categories.



\$15M

Funded projects to date

106

Jobs created and retained to date

2.5M

Metric Tonnes of CO₂e reduced over 5-years